

**Treasurer's Report for the Annual General Meeting Held Via zoom at 8.30am
on Saturday 13th March 2021.**

	2020		2019	
Headings	INCOME £		INCOME £	
Swim Fees	12,022.81		18,616.81	
Membership(Swim England & Club)	1,018.91		1,339.50	
Kit/Merchandise	223.66		494.50	
Competitions/Grade Days	332.00		795.12	
Taster days	Nil		121.00	
PAYG	Nil		74.00	
Fundraising	280.00		300.00	
Other	247.50		445.00	
Land Fees	258.00		709.88	
TOTAL INCOME	14,382.38		22,895.81	

EXPENDITURE			EXPENDITURE	
Pool Hire	11,355.90		16,515.25	
Other Facilities /Dry Hire	520.00		931.65	
Membership(Swim England & Club)	1,200.00		1,381.90	
Kit	Nil		1,282.93	
Costumes	Nil		NIL	
Competitions/ Grade Days	975.50		861.00	
Music Licencing	137.28		158.15	
Equipment	Nil		18.00	
Honorariums (coach costs and expenses)	Nil		3,200.00	
Coach Education/ Development	Nil		185.00	
Admin/Support Staff costs.	35.14		964.41	
Teacher Costs	Nil		45.00	
Training Camp	229.9		745.00	
Promotion / Publicity	Nil		Nil	
Outreach into Community	Nil		Nil	

Volunteer education/development	101.94		Nil	
Charity Donations	Nil		Nil	
Refund of Swim Fees	524.31		357.75	
Committee Meeting Expenses	64.57		In with Admin costs	
Lifeguard Fees.	415.00		80.00	
TOTAL EXPENDITURE	15,559.54		26,726.04	
OVER SPEND £	1,174.02		3,830.23	

NOTES

Income Other. 2019

Ox and North ASA £185.00 in April 2019 Bursary for half of Coaches course.
Nov 19 £260 Refund from defective sporting goods.

Income – Other. 2020.

£247.50 returned payment from Competition and Grade Days.

Competition Grade days 2020

£975.50. NAGS competition which went ahead and Warwickshire payment which was returned under income.

NOTES ON 2020

POOL HIRE. 2020.

Pool hire for 2020 Jan to December was £11,355.9. This involved 7 months swimming. January, February, March, August, September, October and December were swum. This equates to £1,298.02 for pool hire per calendar month for January, February and March with an average of 28.75 hours swum per calendar month at a cost of £45.15 per hour pool hire

However for the month of December the pool hire cost was £1,865.46 per month, with an average of 19.63 hours swum per month (around 5 hours per week) with an average cost per hour of £95.06 for pool hire. **This is a doubling of the most fundamental charge the club must bear.**

Pool hire may be more expensive than £95.06 per hour this coming year given:

- The scarcity of pool time to hire and the number of clubs trying to book.
- The extra costs providers have to incur to start their pools up again and the reduced bather load possible per session given Covid restrictions are likely to be in place for some time.
- Many private hire pools require clubs to employ their own lifeguards and are specific about the qualifications the lifeguard must have. **Lifeguarding costs for the 7 months of 2020 swimming were £295.00 in addition to the pool hire costs,** (the remainder of £120 from the £415.00 paid in 2020 for lifeguards being incurred in 2019.)

In February 2021 the Club paid the Swim England membership fees for its members totalling £735.20. The essential task for the non-swimming months ahead is to rebuild the club's operating reserve to a functional level and to raise £2,572.34 to enable the club to restart successfully.

REPLENISH OPERATING RESERVE TO ENSURE CLUB CAN RESTART.

The operating reserve is for emergency use. This is calculated as three months average pool hire cost (taken at 7 hours per week swim time with a £95.00 per hour pool hire) £2,549.16 x 3 = £7,647.50, 3 months average dry hire at £300.00, a month's members' total subscription fee totalling £1,200, and £1,000 for miscellaneous costs and Club Hardship and Reduction of Fees due to Injury Policies. *This totals £10,147.50 and is the sum needed to allow the Club to book venues and operate the club until members' subscriptions start to be banked. .*

In order to book pool time from August 2020 to December 2020 and to keep member's fees at an affordable level the club subsidised pool costs in the amount of £1,207.00 i.e. the members fees were £1,207.00 less than pool hire charges in this period. This was just to allow 19.63 hours swimming per calendar month (5 hours per week), compared to an expectation of 28.75 hours per calendar month (7.5 hours per week) which would be swum as a minimum in pre-Covid times.

Our operating reserve to enable the club to restart has now dropped to £8,494.56 which is £1,652.94 below the level needed to restart the club successfully. We are taking every measure we can to enable this reserve to be built up again to allow the successful re-emergence of our club.

2021 Brief Summary.

There is about £100 outstanding in fees.

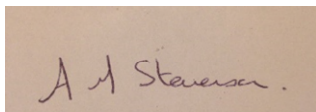
Balance: £9,228.16

Ring Fenced fund 733.60

(Grant received for new starters in 2018)

..... **£8,494.56** current reserve, **£1,652.94** than the
required £10,147.50 to restart the club.

Signed:



A. M. Stevenson.
Treasurer.